

# **FISCAL REFORMS**

# 1. Enforcement Compliance Regarding Remittance of Accruals and Disbursement of Revenue from the Federation Account

Bill No: SB 426

**A BILL FOR AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO EMPOWER THE REVENUE MOBILIZATION, ALLOCATION, AND FISCAL COMMISSION TO ENFORCE COMPLIANCE WITH REMITTANCE OF ACCRUALS INTO AND DISBURSEMENT OF REVENUE FROM THE FEDERATION ACCOUNT AND STREAMLINE THE PROCEDURE FOR REVIEWING THE REVENUE ALLOCATION FORMULA; AND FOR RELATED MATTERS.**

Section	Provision of the Constitution	Provision of the Bill	Remarks
		ENACTED by the National Assembly of the Federal Republic of Nigeria -	
		<p style="text-align: center;"><b>Clause 1</b> <b>Alteration of the Constitution</b></p> <p>The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as “the Principal Act”) is altered as set out in this Bill.</p>	
162	<p style="text-align: center;"><b>Distributable Pool Account</b></p> <p>(1) .....</p> <p>(2) The President, upon the receipt of advice from the Revenue Mobilisation Allocation and Fiscal Commission, shall table before the National Assembly proposals for revenue allocation from the Federation Account, and in determining the formula, the National Assembly shall take into account, the allocation principles especially those of population, equality of States, internal revenue generation, land mass, terrain as well as population density:</p>	<p style="text-align: center;"><b>Clause 3</b> <b>Alteration of Section 162</b></p> <p>Section 162 of the Principal Act is altered by inserting a new subsection “(2A)” –</p> <p>“(2A) where the President fails to transmit the report after sixty days, the Revenue Mobilization Allocation and Fiscal Commission shall submit the report to the National Assembly for approval”.</p>	

	<p>Provided that the principle of derivation shall be constantly reflected in any approved formula as being not less than thirteen per cent of the revenue accruing to the Federation Account directly from any natural resources.</p>		
<p>Part I, 3<sup>rd</sup> Schedule</p>	<p><b>Revenue Mobilisation Allocation and Fiscal Commission</b></p> <p>32. The Commission shall have power to –</p> <ul style="list-style-type: none"> <li>(a) monitor the accruals to an disbursement of revenue from the Federation Account;</li> <li>(b) review, from time to time, the revenue allocation formulae and principles in operation to ensure conformity with changing realities;</li> </ul> <p>Provided that any revenue formulae which has been accepted by an Act of the National Assembly shall remain in force for a period of not less than five years from the date of commencement of the Act</p> <ul style="list-style-type: none"> <li>(c) advice the Federal and State Governments on fiscal efficiency and methods by which their revenue can be increased</li> <li>(d) determine the remuneration appropriate for political office holders, including the President, Vice-President, Governors, Deputy Governor, Ministers, Commissioners, Special Advisers, legislators and the holders of the offices mentioned in sections 84 and 124 of this Constitution; and</li> <li>(e) .....</li> </ul>	<p><b>Clause 4</b> <b>Alteration of the Third Schedule</b></p> <p>Paragraph 32 of Part I of the Third Schedule to the Principal Act is altered by -</p> <ul style="list-style-type: none"> <li>(a) inserting after paragraph (a), a new paragraph “(aa)”:</li> </ul> <p>“(aa) enforce compliance of remittance of accruals into and disbursement of revenue from the Federation Account, and sanction any default or non-compliance by any person or group of persons or authority”; and</p> <ul style="list-style-type: none"> <li>(b) inserting after paragraph (d), a new paragraph “(da)”:</li> </ul> <p>“(da) demand and obtain from any government agency or any person or company information, data, books, documents or returns pertaining to the remittance of accruals into or disbursement of revenue from the Federation Account”.</p>	
		<p><b>Citation</b></p> <p>This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Fifth Alteration) Bill, 2025.</p>	

		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the Constitution of the Federal Republic of Nigeria, 1999 to empower the Revenue Mobilization, Allocation, and Fiscal Commission to enforce compliance with remittance of accruals into and disbursement of revenue from the Federation Account and streamline the procedure for reviewing the revenue allocation formula.</p>	
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## 2. Timeframe within which the President or Governor shall present the Appropriation Bill

Bill No: SB 387

**A BILL FOR AN ACT TO ALTER THE PROVISIONS OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO SPECIFY THE PERIOD WITHIN WHICH THE PRESIDENT OR THE GOVERNOR OF A STATE SHALL PRESENT THE APPROPRIATION BILL BEFORE THE NATIONAL ASSEMBLY OR HOUSE OF ASSEMBLY; AND FOR RELATED MATTERS.**

Section	Provision of the Constitution	Provision of the Bill	Remarks
		ENACTED by the National Assembly of the Federal Republic of Nigeria -	
		<p style="text-align: center;"><b>Clause 1</b> <b>Alteration of the Constitution</b></p> <p>The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as “the Principal Act”) is altered as set out in this Bill.</p>	
81	<p style="text-align: center;"><b>Authorisation of expenditure from Consolidated Revenue Fund</b></p> <p>(1) The President shall cause to be prepared and laid before each House of the National Assembly at any time in each financial year estimates of the revenues and expenditure of the Federation for the next following financial year.</p>	<p style="text-align: center;"><b>Clause 2</b> <b>Alteration of section 81</b></p> <p>Section 81 of the Principal Act is altered –</p> <p>(a) by substituting for subsection (1), a new subsection “(1)” –</p> <p style="padding-left: 40px;">“(1) The President shall cause to be prepared and laid before each House of the National Assembly, not later than ninety days before 31<sup>st</sup> of December of every year, estimates of the revenues and expenditure of the Federation for the next financial year”; and</p>	

		<p>(b) inserting after subsection (1), a new subsection “(1A)”-</p> <p>“(1A) The National Assembly shall pass the Appropriation Bill before the 31<sup>st</sup> of December of every year for the next financial year”.</p>	
121	<p><b>Authorisation of expenditure from Consolidated Revenue Fund</b></p> <p>(1) The Governor shall cause to be prepared and laid before the House of Assembly at any time before the commencement of each financial year estimates of the revenues and expenditure of the State for the next following financial year.</p>	<p><b>Clause 3</b> <b>Alteration of section 121</b></p> <p>Section 121 of the Principal Act is altered by substituting for subsection (1), a new subsection “(1)” –</p> <p>(a) by substituting for subsection (1), a new subsection “(1)” –</p> <p>“(1) The Governor shall cause to be prepared and laid before the House of Assembly, not later than ninety days to the end of a financial year, estimates of the revenues and expenditure of the State for the next following financial year”; and</p> <p>(b) inserting after subsection (1), a new subsection “(1A)”</p> <p>“(1A) The House of Assembly shall pass the Appropriation Bill before the commencement of the next financial year”.</p>	
		<p><b>Clause 4</b> <b>Citation</b></p> <p>This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Fifth Alteration) Bill, 2025.</p>	

		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the provisions of the Constitution of the Federal Republic of Nigeria, 1999 to provide a timeframe within which the President or a Governor shall lay the Appropriation Bill before the National Assembly or House of Assembly.</p>	
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### 3. Reduction of the Period within which the President or Governor may Authorise Expenditure from the Consolidated Revenue Fund in the Absence of an Appropriation Act

Bill No: SB 255

**A BILL FOR AN ACT TO ALTER THE PROVISIONS OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO REDUCE THE PERIOD WITHIN WHICH THE PRESIDENT OR THE GOVERNOR OF A STATE MAY AUTHORISE THE WITHDRAWAL OF MONIES FROM THE CONSOLIDATED REVENUE FUND IN THE ABSENCE OF AN APPROPRIATION ACT FROM SIX MONTHS TO THREE MONTHS; AND FOR RELATED MATTERS.**

Section	Provision of the Constitution	Provision of the Bill	Remarks
		ENACTED by the National Assembly of the Federal Republic of Nigeria -	
		<p style="text-align: center;"><b>Clause 1</b> <b>Alteration of the Constitution</b></p> <p>The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as “the Principal Act”) is altered as set out in this Bill.</p>	
82	<p><b>Authorisation of expenditure in default appropriations</b></p> <p>If the Appropriation Bill in respect of any financial year has not been passed into law by the beginning of the financial year, the President may authorise the withdrawal of moneys in the Consolidated Revenue Fund of the Federation for the purpose of meeting expenditure necessary to carry on the services of the Government of the Federation for a period not exceeding six months or until the coming into operation of the Appropriation Act, whichever is the earlier:</p> <p>Provided that the withdrawal in respect of any such period shall not exceed the amount authorised to be withdrawn from</p>	<p style="text-align: center;"><b>Clause 2</b> <b>Alteration of section 82</b></p> <p>2. Section 82 of the Principal Act is altered by –</p> <p>(a) substituting for the word, “six” in line 5, the word, ”three”; and</p> <p>(b) deleting, in lines 5 and 6, the words, “or until the coming into operation of the Appropriation Act whichever is earlier:”</p>	



	the Consolidated Revenue Fund of the Federation under the provisions of the Appropriation Act passed by the National Assembly for the corresponding period in the immediately preceding financial year, being an amount proportionate to the total amount so authorised for the immediately preceding financial year.		
122	<p><b>Authorisation of expenditure in default of appropriations</b></p> <p>If the Appropriation Bill in respect of any financial year has not been passed into law by the beginning of the financial year, the Governor may authorise the withdrawal of moneys from the Consolidated Revenue Fund of the State for the purpose of meeting expenditure necessary to carry on the services of the Government for a period not exceeding six months or until the coming into operation of the law, whichever is the earlier:</p> <p>Provided that the withdrawal in respect of any such period shall not exceed the amount authorised to be withdrawn from the Consolidated Revenue Fund of the State under the provisions of the Appropriation Law passed by the House of Assembly for the corresponding period in the immediately preceding financial year, being an amount proportionate to the total amount so authorised for the immediately preceding financial year.</p>	<p style="text-align: center;"><b>Clause 3</b> <b>Alteration of section 122</b></p> <p>Section 122 of the Principal Act is altered by –</p> <p>(a) substituting for the word, “six” in line 5, the word, ‘three’; and</p> <p>(b) deleting, in lines 5 and 6, the words, “or until the coming into operation of the Appropriation Act whichever is earlier:”</p>	
		<p style="text-align: center;"><b>Clause 4</b> <b>Citation</b></p> <p>This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Sixth Alteration) Bill, 2025</p>	

		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the provisions of the Constitution of the Federal Republic of Nigeria, 1999 to reduce the period within which the President or a Governor may authorize the withdrawal of monies from the Consolidated Revenue Fund in the absence of an Appropriation Act from six months to three months.</p>	
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#### 4. Revision of the Derivation Formula

Bill No: SB 231

**A BILL FOR AN ACT TO ALTER THE PROVISION OF THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO PROVIDE FOR A REVISION OF THE DERIVATION FORMULA, BY INCLUDING OTHER REVENUES GENERATED WITHIN EACH STATE OF THE FEDERATION; AND FOR RELATED MATTERS.**

Section	Provision of the Constitution/Principal Act	Provision of the Bill	Remarks
		<b>Clause 1</b> <b>Alteration of the Constitution</b>  The Constitution of the Federal Republic of Nigeria 1999 (in this Act referred to as “Principal Act”) is amended as set out in this Bill.	
Section 162	<b>162. Distributable pool account</b>  (1) .....  (2) .....:  Provided that the principle of derivation shall be constantly reflected in any approved formula as being not less than thirteen per cent of the revenue accruing to the Federation Account directly from any natural resources.	<b>Clause 2</b> <b>Alteration of the Section 162</b>  Section 162 is altered in subsection (2), by inserting in the proviso, after the word, “resources”, the words “and any other resources generated within each State of the Federation”	
Citation		<b>Clause 3</b> <b>Citation</b>  This Bill may be cited as Constitution (Alteration) Bill, 2025.	

		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the Constitution of the Federal Republic of Nigeria 1999 to provide for a revision of the Derivation Formula by including other revenues generated within each state of the federation and for related matters</p>	
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## 5. Nigeria Sovereign Investment Authority/Sovereign Wealth Fund

Bill No: SB 348

**A BILL FOR AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999, TO LIST THE NIGERIA SOVEREIGN INVESTMENT AUTHORITY AND THE SOVEREIGN WEALTH FUND AS CONSTITUTIONAL BODIES TO SETTLE THE POLITICAL AND CONSTITUTIONAL CONTROVERSIES HINDERING THESE BODIES FROM PERFORMING THEIR STATUTORY FUNCTIONS EFFICIENTLY AND EFFECTIVELY; AND FOR RELATED MATTERS.**

Sections	Provision of the Constitution	Provision of the Bill	Remarks
		<b>ENACTED</b> by the National Assembly of the Federal Republic of Nigeria -	
		<p style="text-align: center;"><b>Clause 1</b> <b>Alteration of the Constitution</b></p> <p>The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as “the Principal Act”) is altered as set out in this Bill.</p>	
84	<p><b>Remuneration, etc. of the President and certain other officers</b></p> <p>(1).....</p> <p>(2).....</p> <p>(3).....</p> <p>4) The offices aforesaid are the offices of President, Vice-President, Chief Justice of Nigeria, Justice of the Supreme Court, President of the Court of Appeal, Justice of the Court of Appeal, Chief Judge of 71 The Constitution of the Federal Republic of Nigeria Updated with the First, Second, Third, Fourth and Fifth Alterations [Section 84(4) is altered by Constitution of the Federal Republic of Nigeria, 1999 (Third Alteration Act) 2010] [Section 84(8) is inserted by Constitution of</p>	<p style="text-align: center;"><b>Clause 2</b> <b>Alteration of Section 84</b></p> <p>Section 84(4) is altered by inserting after the words “the Federal Civil Service Commission”, the words “Nigeria Sovereign Investment Authority,”</p>	

	<p>the Federal Republic of Nigeria, 1999 (First Alteration Act) 2010] the Federal High Court, Judge of the Federal High Court, President of the National Industrial Court, Judge of the National Industrial Court, Chief Judge and Judge of the High Court of the Federal Capital Territory, Abuja, Chief Judge of a State, Judge of the High Court of a State, Grand Kadi and Kadi of the Sharia Court of Appeal of the Federal Capital Territory, Abuja, President and Judge of the Customary Court of Appeal of the Federal Capital Territory, Abuja, Grand Kadi and Kadi of the Sharia Court of Appeal of a State, President and Judge of the Customary Court of Appeal of a State, the Auditor-General for the Federation and the Chairmen and members of the following executive bodies, namely, the Code of Conduct Bureau, the Federal Civil Service Commission, the Independent National Electoral Commission, the National Judicial Council, the Federal Judicial Service Commission, the Judicial Service Committee of the Federal Capital Territory, Abuja, the Federal Character Commission, the Code of Conduct Tribunal, the National Population Commission, the Revenue Mobilisation Allocation and Fiscal Commission, the Nigeria Police Council and the Police Service Commission.</p>		
162	<p style="text-align: center;"><b>Distributable pool account</b></p> <p>(91) .....</p> <p>(2) The President, upon the receipt of advice from the Revenue Mobilisation Allocation and Fiscal Commission, shall table before the National Assembly proposals for revenue allocation from the Federation Account, and in determining the formula, the National Assembly shall take into account, the allocation principles especially those of population, equality of</p>	<p style="text-align: center;"><b>Clause 3</b> <b>Alteration of Section 162</b></p> <p>Section 162 is altered by inserting after subsection (2), a new subsection “(2A)” –</p> <p>“(2A) – Subject to the provisions of subsection (2) of this section, the Federation shall maintain a fund to be called the Sovereign Wealth Fund which shall consist of such ring-fenced Accounts or investments, as may be established by an Act of the National Assembly;</p>	

	<p>States, internal revenue generation, land mass, terrain as well as population density:</p> <p>Provided that the principle of derivation shall be constantly reflected in any approved formula as being not less than thirteen per cent of the revenue accruing to the Federation Account directly from any natural resources.</p>	<p>(2B) There shall be and or credited to the Sovereign Wealth fund such initial funds by the Federal, State and Local Governments on such terms and manner as may be prescribed by an Act of the National Assembly;</p> <p>(2C) The Federal Government, every State and every Local Government shall contribute a percentage of such initial funding proportionate to their shares of the Federation Account as provided in the Revenue Allocation Formula;</p> <p>(2D) Subsequent funding of the Sovereign Wealth Fund shall be derived from the residual fund from the Federation Account transferred to the Nigeria Sovereign Investment Authority on such terms and manner as may be prescribed by an Act of the National Assembly.</p> <p>Provided that the funds generated based on the principle of derivation in the Revenue Allocation Formula shall not be included as part of this funding.</p> <p>(2E) When revenue is paid, credited or received into the Federation Account in a month, the Sovereign Wealth fund shall be funded from all amounts of residual funds above the budgetary smoothing amount.”</p>	
Third Schedule	<p><b>THIRD SCHEDULE</b></p> <p><b>PART I</b></p> <p>Federal Executive Bodies (established by section 153)</p>	<p><b>Clause 4</b></p> <p><b>Alteration of the Third Schedule</b></p> <p>Part I of the Third Schedule is altered by inserting after paragraph 26, a new paragraph “KK” –</p> <p>“KK – The Nigeria Sovereign Investment Authority</p> <p>26A – Establishment of the Governing Council of the Authority</p>	

		<p>(91) There shall be established the Nigeria Sovereign Investment Authority Governing Council which shall comprise the following members-</p> <ul style="list-style-type: none"> <li>(a) the President as the Chairman (who may be represented by the Vice-President);</li> <li>(b) the Governor of each State of the Federation;</li> <li>©the Attorney General of the Federation;</li> <li>(d) the Ministers of the Government of the Federation responsible for – <ul style="list-style-type: none"> <li>(i) fiancé; and</li> <li>(ii) national planning</li> </ul> </li> <li>© the Governor of the Central Bank of Nigeria;</li> <li>(f) the Chief Economic Adviser to the President;</li> <li>(g) the Chairman of the Revenue Mobilization, Allocation and Fiscal Commission;</li> <li>(h) an individual who in the opinion of the President is of unquestionable integrity, representing the private sector with cognate experience in finance, economics, investment or other related areas expertise;</li> <li>(i) two representatives of civil society such as members of non-governmental organizations and professional organizations focused on civil rights;</li> <li>(j) two representatives of Nigerian youths; and</li> <li>(k) four eminent academics who in the opinion of the President are of unquestionable integrity.</li> </ul> <p>(2) In nominating the Council due regard shall be given to equitable gender representation.</p> <p>(91) Except for the ex-officio members, the members of the Council shall be appointed by the President subject to the confirmation of the Senate.</p>	
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		<p>26B – Establishment of the Board of Directors for Authority</p> <p>There shall be established for the Nigeria Sovereign Investment Authority a Board of Director whose composition made of appointment, terms of office and functions shall be Provided by an Act of the National Assembly.</p> <p>26C – Independence of the Board</p> <p>Except otherwise provided in this Constitution, in the performance of its functions, the Board shall not be subject to the direction or control of any authority or person.”</p>	
		<p style="text-align: center;"><b>Citation</b></p> <p>This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Sixth Alteration), Bill 2025</p>	
		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the Constitution of the Federal Republic of Nigeria to create the Nigeria Sovereign Investment Authority and the Sovereign Wealth Fund as a Constitutional bodies to settle the political and Constitutional controversies hindering these bodies from performing their statutory functions efficiently and effectively, and to provide for matters related thereto.</p>	

**6. Correction of References to the “Consolidated Revenue of the Federation” Instead of the “Consolidated Revenue of the Federal Government” in the Constitution.**

Bill No: SB 815

**A BILL FOR AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO REPLACE THE CONSOLIDATED REVENUE FUND OF THE FEDERATION WITH THE CONSOLIDATED REVENUE FUND OF THE FEDERAL GOVERNMENT; AND FOR RELATED MATTERS.**

Section	Provision of the Constitution	Provisions of the Bill	Remarks
		<p><b>Clause 1</b> <b>Alteration of the Constitution</b></p> <p>The Constitution of the Federal Republic of Nigeria, 1999 (in this Bill referred to as “the Principal Act”) is altered as set out in this Bill.</p>	
<b>80.</b>	<p><b>Establishment of Consolidated Revenue Fund</b></p> <p>(1) All revenues or other moneys raised or received by the Federation (not being revenues or other moneys payable under this Constitution or any Act of the National Assembly into any other public fund of the Federation established for a specific purpose) shall be paid into and form one Consolidated Revenue Fund of the Federation.</p> <p>(2) No moneys shall be withdrawn from the Consolidated Revenue Fund of the Federation except to meet expenditure that is charged upon the fund by this Constitution or where the issue of those moneys has been authorised by an Appropriation Act, Supplementary Appropriation Act or an Act passed in pursuance of section 81 of this Constitution.</p> <p>(3) No moneys shall be withdrawn from any public fund of the Federation, other than the Consolidated Revenue Fund</p>	<p><b>Clause 2</b> <b>Alteration of sections 80 - 83</b></p> <p>Sections 80, 81, 82 and 83 of the Principal Act are altered by substituting for the word, “Federation”, wherever it appears in the sections, the words, “Federal Government”.</p>	

	<p>of the Federation, unless the issue of those moneys has been authorised by an Act of the National Assembly.</p> <p>(4) No moneys shall be withdrawn from the Consolidated Revenue Fund or any other public fund of the Federation, except in the manner prescribed by the National Assembly.</p>		
81.	<p><b>Authorisation of expenditure from Consolidated Revenue Fund</b></p> <p>(1) The President shall cause to be prepared and laid before each House of the National Assembly at any time in each financial year estimates of the revenues and expenditure of the Federation for the next following financial year.</p> <p>(2) The heads of expenditure contained in the estimates (other than expenditure charged upon the Consolidated Revenue Fund of the Federation by this Constitution) shall be included in a bill, to be known as an Appropriation Bill, providing for the issue from the Consolidated Revenue Fund of the sums necessary to meet that expenditure and the appropriation of those sums for the purposes specified therein.</p> <p>(3) The amount standing to the credit of the –</p> <ul style="list-style-type: none"> <li>(a) Independent National Electoral Commission,</li> <li>(b) National Assembly, and</li> <li>(c) Judiciary,</li> </ul> <p>in the Consolidated Revenue Fund of the Federation shall be paid directly to the said bodies respectively; in the case of the Judiciary, such amount shall be paid to the National Judicial Council for disbursement to the heads of the courts established for the Federation and the States under section 6 of this Constitution.</p> <p>(4) If in respect of any financial year it is found that -</p> <ul style="list-style-type: none"> <li>(a) the amount appropriated by the Appropriation Act for any purpose is insufficient; or</li> <li>(b) a need has arisen for expenditure for a purpose for which no amount has been appropriated by the Act,</li> </ul>		

	a supplementary estimate showing the sums required shall be laid before each House of the National Assembly and the heads of any such expenditure shall be included in a Supplementary Appropriation Bill.		
82.	<p><b>Authorisation of expenditure in default appropriations</b></p> <p>If the Appropriation Bill in respect of any financial year has not been passed into law by the beginning of the financial year, the President may authorise the withdrawal of moneys in the Consolidated Revenue Fund of the Federation for the purpose of meeting expenditure necessary to carry on the services of the Government of the Federation for a period not exceeding six months or until the coming into operation of the Appropriation Act, whichever is the earlier:</p> <p>Provided that the withdrawal in respect of any such period shall not exceed the amount authorised to be withdrawn from the Consolidated Revenue Fund of the Federation under the provisions of the Appropriation Act passed by the National Assembly for the corresponding period in the immediately preceding financial year, being an amount proportionate to the total amount so authorised for the immediately preceding financial year.</p>		
83.	<p><b>Contingencies Fund</b></p> <p>(1) The National Assembly may by law make provisions for the establishment of a Contingencies Fund for the Federation and for authorising the President, if satisfied that there has arisen an urgent and unforeseen need for expenditure for which no other provision exists, to make advances from the Fund to meet the need.</p>		

	(2) Where any advance is made in accordance with the provisions of this section, a supplementary estimate shall be presented and a Supplementary Appropriation Bill shall be introduced as soon as possible for the purpose of replacing the amount so advanced.		
		<p style="text-align: center;"><b>Clause 3</b> <b>Citation</b></p> <p>This Bill may be cited as the Constitution of the Federal Republic of Nigeria (Sixth Alteration), Bill 2025.</p>	
		<p style="text-align: center;"><b>Explanatory Memorandum</b></p> <p>This Bill seeks to alter the Constitution to replace the Consolidated Revenue Fund of the Federation with the Consolidated Revenue Fund of the Federal Government.</p>	